Charity Registration No. SC034008 (Scotland)

Company Registration No. SC240119 (Scotland)

BUCHAN DEVELOPMENT PARTNERSHIP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

BUCHAN DEVELOPMENT PARTNERSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Norman Burnett Mr Oliver Black Mr Charles Scott Ms Maureen Stephen	 (Appointed 14 October 2021)
Secretary	Mrs Maureen Stephen	
Charity number (Scotland)	SC034008	
Company number	SC240119	
Registered office	Grieves House Aden Country Park Mintlaw Peterhead AB42 5FQ	
Independent examiner	Scott Jeffrey CA Johnston Carmichael LLP Axis Business Centre Thainstone INVERURIE AB51 5TB	

BUCHAN DEVELOPMENT PARTNERSHIP

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BUCHAN DEVELOPMENT PARTNERSHIP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of company law, present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Buchan Development Partnership (BDP) is an independent, membership led organisation working with communities across Buchan.

The charity's objects are to advance citizenship and community development, including rural regeneration, environmental protection and improvement.

The vision is to support and to create sustainable, thriving communities, where people are able to take action on decisions, develop facilities and projects which affect them. BDP has unique expertise in working alongside the communities to create better places to live, improve community facilities and opportunities for local people.

By:

1. Provision of services that help community groups, social enterprises and individuals progress their economic, social and environmental development through:
    - Facilitating participative planning/consultation events (Action Planning Events)
    - Managing a Small Grant Fund to enable community groups to progress their projects.

2. Encouraging a networking environment that represents the Buchan area by:
    - Facilitating networking opportunities (quarterly forums, fact finding visits).
    - Holding training and workshop sessions.
    - Production and distribution of a free magazine three times a year - the Buchan Bulletin.

3. Creating more effective links between outside agencies and the communities of Buchan by:
    - Promoting and working with the Local Community Planning Partners and communities to involve both in the planning of local services in the Buchan community.
    - Membership of Aberdeenshire Rural Partnership Federation (ARPF) - lobbying Scottish Government, Aberdeenshire Council and other agencies.
    - Contributing to the Mintlaw and Peterhead Learning Communities Partnership.
    - Holding regular forums to create opportunities for agencies to consult communities and for the Partnership to promote its work.

BDP is largely dependent on grant funding to deliver a free service to the communities in Buchan. A significant proportion of the operational income comes from Aberdeenshire Council through a Service Level Agreement (SLA) and recharge of wages costs. Another main source of income was from Shell who supported the production of the newsletter and the issue of small grants. The remainder of the income comes from sponsorships and events.

Achievements and performance

Work with Community Groups

For most of the year BDP work was carried out on line, with staff working from home.

This year 44 groups including sports groups, village halls, health groups were supported with:

- signposting to funding and assistance with funding applications
- governance guidance (11 groups, 2 new SCIO's)
- support for social enterprises.
- facilitating donations of furniture and equipment

Area Committee Grants

BDP administered the Buchan Area Community funding, supporting groups with project planning and applications to the Area Committee Grant Scheme. A total of £61,500 was allocated to 16 Buchan groups to help them deliver a wide variety of projects including upgrading community facilities and halls, Mensheds, a harbour, heritage project and sports facilities. Once again, the money helped to lever in substantial funding to the area. The total value of projects delivered (or due to be delivered) with the Area Committee investment as part of the funding package was £186,133.

Shell Small Grants

Shell UK funded the Small Grants programme in 2021 to 2022, with 32 groups receiving £24,153 of funding for their projects. Projects included: bee keeper training for children, gazebos for events, an allotment tool bank, a bike repair station for a community park, and lighting.

In December, 100 food hampers were also distributed to individuals and families in need. Shell and BDP worked with the Buchan Giving Tree who bought, wrapped and distributed the hampers via local organisations.

Communication

At the end of 2021 BDP decided to produce a weekly online bulletin sponsored by Shell Uk in an effort to share up to date, important news which was changing at a fast rate due to Covid 19. The online bulletin has continued to provide groups with information about funding, community activities and general news and events happening in Buchan.

BDI

The charity's trading subsidiary, Buchan Development Initiative Ltd, is managed by volunteer directors. BDI manages and maintains the Aden Caravan and Camping site. During the year BDP successfully applied for funding on behalf of BDI from the Scottish Governments Adapt to Thrive scheme and the Rural Partnership Challenge Fund. The funding will be used to add 10 additional stances to the caravan site, this increasing the revenue that can be transferred to fund BDP's activities.

Greives House

After numerous delays due to Covid 19, Storm Arwen damage in Aden Country Part and delays in supply chain, BDP finally moved into Greives House in February 2022. Greives's House is now a base for BDP staff, the Aden Training and Skills development officer, the HLF Project Officer and Aberdeenshire Clubsports Secretary who all work from the building. The building also has a small meeting room kitchen that is available for groups to use..

Financial review
BDP receive funding from the Service Level Agreement that is in place with Aberdeenshire Council. There continues to be a broad income stream from many areas of funding. These include charitable trusts, corporate partnership, sustainability grant, income from our community business and events run in Aden Park. The aim is to spread risk and to avoid excessive dependency on any single source of finance.

We are very grateful to receive funds from a number of charitable trusts and foundations.

The charity during the year made an unrestricted deficit of £9,534 (2021: £48,730 surplus). As at 31 March 2022, the charity's unrestricted reserves amounted to £144,083 (2021: £153,617). Included within this are designated funds of £10,423 (2021: £7,960). The restricted funds are £29,924 (2021: £30,074) as detailed in the notes to the financial statements.

Reserves Policy
It is the aim of the charity to retain sufficient funds to represent at least 6 months running costs, and to cover any redundancy costs. The remaining unrestricted funds are there to help fund any future projects to aid in the sustainability of the charity.

Risk Management
The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Structure, governance and management
The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is a private charitable company that is registered in Scotland.

The trustees, who are also the directors for the purpose of company law, and who served during the period from 01 April 2021 to the date the financial statements were approved were as follows:

Mr Norman Burnett
Mr Oliver Black
Mr Charles Scott
Ms Maureen Stephen (Appointed 14 October 2021)

Any member wishing to be considered for appointment as a trusteee at an AGM shall lodge with the company a written notice of their willingness to be appointed at least 7 working days prior to the AGM.

The trustees may at any time appoint any member (providing he/she is willing to act) to be a trustee either to fill a vacancy or as an additional director. Trustees are provided training as they join the board.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The senior co-ordinator is Diane Tait who is responsible for the day to day running of the charity.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Related Party
The partnership has a trading subsidiary Buchan Development Initiative Limited, to which the partnership provides administrative support.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees.

Norman A Burnett
.....

Mr Norman Burnett
Trustee
Dated: 02/12/2022

BUCHAN DEVELOPMENT PARTNERSHIP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BUCHAN DEVELOPMENT PARTNERSHIP

I report on the accounts of the charity for the year ended 31 March 2022, which consist of the Statement of Financial Activities, Balance Sheet and Notes to the Financial Statements.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

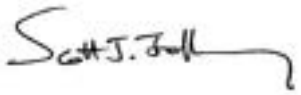
(a) which gives me reasonable cause to believe that in any material respect the requirements:
   (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
   (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

   have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Use of our report

This report is made to the company's board of directors, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's financial statements on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors as a body, for my work or for this report.



Scott Jeffrey CA

Johnston Carmichael LLP
Axis Business Centre
Thainstone
INVERURIE
AB51 5TB

Dated: 12 December 2022

BUCHAN DEVELOPMENT PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	**3**	13,923	99,310	113,233	83,433
Charitable activities	**4**	35,500	-	35,500	33,900
Other trading activities	**5**	45,634	-	45,634	41,907
Investments	**6**	12	-	12	49
Total income		95,069	99,310	194,379	159,289
Expenditure on:					
Charitable activities	**7**	104,988	98,812	203,800	121,075
Other		263	-	263	240
Total expenditure		105,251	98,812	204,063	121,315
Net (outgoing)/incoming resources before transfers		(10,182)	498	(9,684)	37,974
Gross transfers between funds		648	(648)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(9,534)	(150)	(9,684)	37,974
Reconciliation of Funds					
Fund balances at 1 April 2021		153,617	30,074	183,691	145,717
Fund balances at 31 March 2022		144,083	29,924	174,007	183,691

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BUCHAN DEVELOPMENT PARTNERSHIP

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**11**		70,598		60,316
Investments	**12**		100		100
			70,698		60,416
Current assets					
Debtors	**13**	32,830		52,183	
Cash at bank and in hand		98,710		111,571	
		131,540		163,754	
Creditors: amounts falling due within one year	**15**	(8,514)		(16,117)	
Net current assets			123,026		147,637
Total assets less current liabilities			193,724		208,053
Creditors: amounts falling due after more than one year	**16**		(19,717)		(24,362)
Net assets			174,007		183,691
Income funds					
Restricted funds	**18**		29,924		30,074
Unrestricted funds					
Designated funds	**19**	10,423		7,961	
General unrestricted funds		133,660		145,656	
			144,083		153,617
			174,007		183,691

BUCHAN DEVELOPMENT PARTNERSHIP

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

For the year ended 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 02/12/2022

Norman A. Burnett

Mr Norman Burnett
Trustee

Company Registration No. SC240119

1 Accounting policies

Company information

Buchan Development Partnership is a private company limited by guarantee incorporated in Scotland. The registered office and business address is Grieves House, Aden Country Park, Mintlaw, Peterhead, AB42 5FQ.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) including the provisions of Section 1A applicable to Small Entities, Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity has availed itself of S396 of the Companies Act 2006, as permitted in paragraph 4(1) of Schedule 1 of SI 2008 No 409, and adapted the Companies Act formats to reflect the special nature of the charity's activities.

The charity is a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months from date of approval of these financial statements. The trustees are satisfied that the charity can meet its liabilities as they fall due for at lease a period of 12 months from the date of approving the accounts and have therefore continued to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are funds set aside by the trustees for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants received from local government are recognised once the charity has been notified of the grant, unless performance conditions require deferral of the amount.

Income from investments is recognised once the charity is legally entitled to receipt.

Other trading income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included in the accounts on an accruals basis, inclusive of any VAT which is not recoverable. Liabilities are recognised when the charity has a legal or constructive obligation and it is probable that a transfer of economic benefit will be required.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Tenants improvements	19 years straight line
Computer equipment	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance

1.7 Fixed asset investments

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Investments in group undertakings are included at cost less impairment.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets have suffered an impairment loss.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

1 Accounting policies **(Continued)**

Impairment of financial assets
Financial assets are assessed for indicators of impairment at each reporting end date.

Derecognition of financial assets
Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled.

Basic financial liabilities
Basic financial liabilities, including creditors, are recognised at transaction price.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits
Employee benefits, including the cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits
The charitable company operates a defined contribution scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.13 Taxation
The charity is exempt from corporation tax on its charitable activities.

1.14 Group accounts
The charity has a subsidiary undertaking as explained in note 21. Group accounts have not been prepared, as the charity and the group qualify as small as set out in section 383 of the Companies Act 2006.

2 Critical accounting estimates and judgements

The trustees consider there to be no critical accounting estimates and judgements.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	7,423	33,710	41,133	4,384	22,552	26,936
Grants received for core activities	-	65,600	65,600	240	52,818	53,058
Donated goods and services	6,500	-	6,500	1,083	-	1,083
Other	-	-	-	2,356	-	2,356
	13,923	99,310	113,233	8,063	75,370	83,433

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Government grants received	35,500	33,900

The charity is a rural partner with Aberdeenshire Council and has a service level agreement in place to help ensure that development opportunities and engagement continues in the Buchan area.

The government grants received in the current and prior year are in respect of unrestricted income.

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Wages recharged	45,634	41,907

All trading income in the current and prior year is in respect of unrestricted income.

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	12	49

All investment income in the current and prior year is in respect of unrestricted income.

7 Charitable activities

	Community activities and projects 2022 £	Community activities and projects 2021 £
Staff costs	90,425	85,351
Depreciation and impairment	549	234
Insurance	981	972
Telephone	941	666
Postage and stationery	177	328
Sundry expenses	3,440	2,909
Aden project costs	5,665	5,664
Bank charges	169	136
Fees paid to independent examiner	4,538	3,168
Bulletin costs	-	1,027
Forum costs	-	59
Rent	6,500	1,083
	113,385	101,597
Grant funding of activities (see note 8)	90,415	19,478
	203,800	121,075
Analysis by fund		
Unrestricted funds	104,988	88,568
Restricted funds	98,812	32,507
	203,800	121,075

Fees paid to the independent examiner are for the independent examination of the financial statements and software costs.

8 Grants payable

	2022 £	2021 £
Grants to institutions:		
29 Grants less than £1,000 (22 in 2021)	18,415	10,883
5 Grants more than £1,000 (3 in 2021)	72,000	8,595
	90,415	19,478

Grants are only made to organisations that fall within the objectives of the charity. Grantees must be approved by all the trustees.

9 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

There were no trustees' expenses paid, either to reimburse trustees or paid directly on their behalf, for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Staff	5	5

Employment costs	2022 £	2021 £
Wages and salaries	86,834	82,333
Social security costs	2,194	1,629
Other pension costs	1,397	1,389
	90,425	85,351

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Tenants improvements	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	59,608	11,231	273	71,112
Additions	10,830	-	-	10,830
At 31 March 2022	70,438	11,231	273	81,942
Depreciation and impairment				
At 1 April 2021	-	10,523	273	10,796
Depreciation charged in the year	309	239	-	548
At 31 March 2022	309	10,762	273	11,344
Carrying amount				
At 31 March 2022	70,129	469	-	70,598
At 31 March 2021	59,608	708	-	60,316

12 Fixed asset investments

	2022	2021
	£	£
Shares in group undertakings (See note 21)	100	100

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost	
At 1 April 2021 & 31 March 2022	100
Carrying amount	
At 31 March 2022	100
At 31 March 2021	100

13 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	649	20,002
Amounts owed by subsidiary undertakings	32,181	32,181
	32,830	52,183

14 Loans and overdrafts

	2022	2021
	£	£
Bank loans	24,867	27,000
Payable within one year	5,150	2,638
Payable after one year	19,717	24,362

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	**14**	5,150	2,638
Trade creditors		34	11,266
Accruals and deferred income		3,330	2,213
		8,514	16,117

16 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	**14**	19,717	24,362

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the statement of financial activities in respect of defined contribution schemes was £1,397 (2021 : £1,389)

18 Restricted funds

The funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds			
	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Shell	20,737	20,000	(20,373)	-	20,364	28,000	(28,627)	-	19,737
Aden Project	1,198	-	-	500	1,698	224	(322)	-	1,600
Buchan Development Initiative	-	-	-	-	-	65,000	(65,000)	-	-
Sustainability	1,769	-	(1,769)	-	-	-	-	-	-
Heritage Lottery Fund Events	968	2,892	(1,642)	-	2,218	4,838	(1,859)	-	5,197
Grieves House Fund	12,221	41,398	-	(53,619)	-	648	-	(648)	-
VE Day Celebrations	840	(340)	-	(500)	-	-	-	-	-
Co-op Fund	3,097	-	(254)	-	2,843	-	(949)	-	1,894
Support Communities Fund	-	11,420	(8,469)	-	2,951	-	(2,055)	-	896
Winter Warmer Fund	-	-	-	-	-	600	-	-	600
	40,830	75,370	(32,507)	(53,619)	30,074	99,310	(98,812)	(648)	29,924

18 Restricted funds **(Continued)**

Shell represents funds received from Shell that help fund the charity and provide small grants to community projects and to produce a quarterly publication.

Aden Project represents funds available to help maintain Aden Country Park.

Buchan Development Initiative is a grant that has been received for the organisation. The monies received have been transferred to the organisation.

Sustainability represents funds to help with the sustainability of Aden Country Park.

Heritage Lottery Fund Events represents funds received to put on public events within Aden Country Park.

Grieves House Fund represents funds received to help fund the office move to Grieves House in Aden Country Park. All money has been spent in accordance with the grant. The expenditure is of a capital nature, as the grant conditions have been met, the restrictions no longer apply.

VE Day Celebrations represents funds received to help fund an event to celebrate the 75th anniversary of Victory in Europe. Due to Covid-19 this event was cancelled, all donors have been contacted and refunds provided where requested. Remaining funds have been transferred to the Aden Project fund.

Co-op Fund represents funds received to help fund events for less advantaged families who ordinarily are unable to visit Aden Country Park.

Supporting Communities Fund, represents funds received to help communities projects within the Buchan area

Winter Warmer Fund, represents funds received to help buy warm clothing and supplies for people who need it within the Buchan area.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds				Movement in funds		
	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£	£	£	£	£
Seedy Sunday	3,005	-	-	(1,500)	1,504	667	(705)	1,466
Wild about Aden	1,085	-	-	-	1,085	-	-	1,085
Aden Easter Event	2,798	-	-	(1,200)	1,597	-	(526)	1,072
Theatre Events	-	1,726	(210)	-	1,517	4,835	449	6,801
Grieves House	1,235	-	(1,235)	-	-	-	-	-
Promotion Officer	-	-	(443)	2,700	2,257	-	(2,257)	-
	8,123	1,726	(1,888)	-	7,960	5,502	(3,038)	10,423

Seedy Sunday is an event that is held in Aden Country Park. Any monies the event raises are held for the next Seedy Sunday event.

Wild about Aden is an event that is held in Aden Country Park. Any monies the event raises are held for the next Wild about Aden event.

Aden Easter Event is an event that is held in Aden Country Park. Any monies the event raises are held for the next Easter Event.

Theatre Events are events that are held at the theatre in Aden Country Park. Money raised last year was used to help fund the move to Grieves House. This year any money raised will be used to fund future events.

Grieves House is funds that are being held to help fund the office move to Grieves House, this fund has been spent during the year.

Promotion Officer is funds that have been set aside to help fund the wages of the promotion officer.

20 Analysis of net assets between funds

	Unrestricted Fund 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Fund 2021 £	Restricted Funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	70,598	-	70,598	60,316	-	60,316
Investments	100	-	100	100	-	100
Current assets/(liabilities)	93,102	29,924	123,026	117,563	30,074	147,637
Long term liabilities	(19,717)	-	(19,717)	(24,362)	-	(24,362)
	144,083	29,924	174,007	153,617	30,074	183,691

21 Subsidiaries

Details of the charity's subsidiaries at 31 March 2022 are as follows:

Name of undertaking and country of incorporation		Nature of business	Class of shareholding	% Held Direct
Buchan Development Initiative Ltd	Scotland	Caravan park operator	Ordinary	100

The aggregate capital and reserves and the result for the year of subsidiaries was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Buchan Development Initiative Ltd	33,103	98,268

The income of Buchan Development Initiative Ltd for the year ended 31 December 2021 was £105,841 and the total expenditure was £72,738 leaving a profit for the year of £33,103.

22 Related party transactions

Administration and management support is provided to the wholly owned subsidiary, Buchan Development Initiative Ltd. A member of staff is seconded to the subsidiary and, these costs are fully reimbursed. The cost during the year was £12,590 (2021: £10,242). The balance owed by the subsidiary at the year end was £32,181 (2021: £32,181). A gift aid donation of nil (2021: £2,356) was received from the subsidiary during the year.