CHA

REGISTERED COMPANY NUMBER: SC240119 (Scotland)
REGISTERED CHARITY NUMBER: SC034008

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

FOR

BUCHAN DEVELOPMENT PARTNERSHIP

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

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A01 11/11/2023 #83
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COMPANIES HOUSE

BUCHAN DEVELOPMENT PARTNERSHIP

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BUCHAN DEVELOPMENT PARTNERSHIP

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of company law, present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities; Statement of Recommended Practise applicable to charities preparing their accounts accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Buchan Development Partnership (BDP) is an independent, membership led organisation working with communities across Buchan.

The charity's objects are to advance citizenship and community development, including rural regeneration, environmental protection and improvement.

Our vision is to support and create sustainable, thriving communities, where people are able to take action on decisions, develop facilities and projects which affect them. We have unique expertise in working alongside our communities to create better places to live, improve community facilities and opportunities for local people.

By:

1 Provision of services that help community groups, social enterprises and individuals progress their economic, social and environmental development through:

- Facilitating participative planning/consultation event (Action Planning Events)
- Managing Small Grant Funds to enable community group to progress their projects

2 Encouraging a networking environment that represents the Buchan area by:

- Facilitating networking opportunities (quarterly forums)
- Holding training and workshop sessions (this year we did board training and meet the funder sessions online).
- Production and distribution of a weekly online newsletter.

3 Creating more effective links between outside agencies and the community of Buchan by:

- Promoting and working with the Local Community Planning Partners and communities to involve both in the -planning of local services in the Buchan Community.
- Membership of Aberdeenshire Rural Partnership Federation (ARPF) - lobbying Scottish Government, Aberdeenshire Council and other agencies.
- Contributing to the Mintlaw and Peterhead Learning Communities Partnership.
- Holding regular forums to create opportunities for agencies to consult communities and for the Partnership to promote its work.

Buchan Development Partnership is largely dependent on grant funding to deliver a free service to the communities in Buchan. This year the majority of our operational costs has come from Aberdeenshire Council through Service Level Agreements for Community Economic Development,Community Planning and for work in Aden Country Park. Our other main source of income was from Shell who supported BDP by funding the production of our newsletter. The remainder of our operational came from sponsorships and events.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Work with Community Groups

This year we supported 61 groups including sports groups, village halls, health groups with:
- signposting to funding and assistance with funding applications
- governance guidance (12 groups supported, 2 new SCIO's)
- support for social enterprises.
- Facilitating donations of furniture and equipment

Area Committee Grants

BDP administered the Buchan Area Committee funding, supporting groups with project planning and applications to the Area Committee Grant scheme. A total of £61,500 was allocated to 17 Buchan groups to help them deliver a wide variety of projects including upgrading community facilities and halls, Mensheds, a harbour, heritage project and sports facilities. Once again, the money helped to lever in substantial funding to the area.

Shell Small Grants

Shell UK funded the Small Grants programme in 2022 to 2023 with 20 groups receiving £18,066 of funding for their projects. Projects included: sports equipment, gazebos, funding for community events, equipment for a sharing larder, bike security registration and first aid courses for community groups.

Communication

Buchan Development Partnership produce a monthly newsletter which is available to download through the BDP website. The newsletter which is sponsored by Shell is produced using Sway and includes community news, events, funding and activity information.

BDI

Buchan Development Initiative, our social enterprise arm, exists solely to provide an income for BDP's community activities. BDI manages and maintains the Aden Caravan and Camping site and in 2022 took on the lease of the Aden Café. Both the Café and the Caravan Park support BDP's community activities.

Grieves House

After numerous delays due to Covid, Storm Arwen damage in Aden Country Park and delays in supply chain, BDP moved into Greives House in February 2022. Greives's House is the base for BDP staff and the NLHF Project officer. The building also has a small meeting room kitchen that is available for groups to use.

Financial Review

BDP receive funding from the Service Level Agreement that is in place with Aberdeenshire Council. There confines to be a broad income stream from many areas of funding.These include charitable trusts, corporate partnership, sustainability grants, income from our community business and events run in Aden Park. The aim is to spread risk and to avoid excessive dependency on any single source of finance.

We are very grateful to receive funds from a number of charitable trusts and foundations.

The charity during the year made an unrestricted (deficit)/surplus of £33,802 (2022: (£9,534)). As at 31 March 2023 the charity's unrestricted reserves amounted to £177,885 (2022: £144,083). Included within this are designated funds of £18,857 (2022: £10,423). The restricted funds are £50,878 (2022: £29,924) as detailed in the notes to the financial statements.

Reserves Policy

It is the aim of the charity to retain sufficient funds to represent at least 6 months running costs, and to cover any redundancy costs. The remaining unrestricted funds are there to help fund any future projects to aid in the sustainability of the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed bu its Memorandum and Articles of Association. It is a private charitable company that is registered in Scotland.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the period from 01 April 2022 to the date the financial statements were approved were as follows;
Mr Norman Burnett
Mr Oliver Black
Mr Charles Scott
Ms Maureen Stephen

Any member wishing to be considered for appointment as a trustee at an AGM shall lodge with the company a written notice of their willingness to be appointed at least 7 working days prior to the AGM.

The trustees may at any time appoint any member (providing he/she is willing to act) to be a trustee either to fill a vacancy or as an additional director. Trustees are provided training as they join the board.

None of the trustees has a beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
SC240119 (Scotland)

Registered Charity number
SC034008

Registered office
Grieves House Aden Country Park
Mintlaw
Peterhead
AB42 5FQ

Trustees
Mrs M Stephen
O G Black
N A Burnett
C J F Scott

Company Secretary
Mrs M Stephen

Independent Examiner
Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

Approved by order of the board of trustees on 6th November 2023 and signed on its behalf by:

Maureen Stephen .....
Mrs M Stephen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUCHAN DEVELOPMENT PARTNERSHIP

I report on the accounts for the year ended 31st March 2023 set out on pages six to fifteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gary Addison
The Association of Chartered Certified Accountants

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

6th November 2023

BUCHAN DEVELOPMENT PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		142,224	12,166	154,390	158,866
Charitable activities					
Comminity Activities and Projects		40,630	33,950	74,580	35,500
Investment income	2	593	-	593	12
Total		183,447	46,116	229,563	194,378
EXPENDITURE ON					
Raising funds		1,979	25,162	27,141	102,843
Charitable activities					
Comminity Activities and Projects		9,185	-	9,185	10,245
Other		138,481	-	138,481	90,974
Total		149,645	25,162	174,807	204,062
NET INCOME/(EXPENDITURE)		33,802	20,954	54,756	(9,684)
RECONCILIATION OF FUNDS					
Total funds brought forward		144,083	29,924	174,007	183,691
TOTAL FUNDS CARRIED FORWARD		177,885	50,878	228,763	174,007

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	66,774	-	66,774	70,598
Investments	7	100	-	100	100
		66,874	-	66,874	70,698
CURRENT ASSETS					
Debtors	8	34,854	-	34,854	32,829
Cash at bank		97,837	50,878	148,715	98,710
		132,691	50,878	183,569	131,539
CREDITORS					
Amounts falling due within one year	9	(7,750)	-	(7,750)	(8,513)
NET CURRENT ASSETS		124,941	50,878	175,819	123,026
TOTAL ASSETS LESS CURRENT LIABILITIES		191,815	50,878	242,693	193,724
CREDITORS					
Amounts falling due after more than one year	10	(13,930)	-	(13,930)	(19,717)
NET ASSETS		177,885	50,878	228,763	174,007
FUNDS	12				
Unrestricted funds				177,885	144,083
Restricted funds				50,878	29,924
TOTAL FUNDS				228,763	174,007

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 NOVEMBER 2023 and were signed on its behalf by:

Maureen Stephen

Trustee – MRS. M. STEPHEN

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants received from local government are recognised once the charity has been notified of the grant, unless performance conditions require deferral of the amount.

Income from investments is recognised once the charity is legally entitled to receipt.

Other trading income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity, The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attribute to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included in the accounts on an accruals basis, inclusive of any VAT which is not recoverable. Liabilities are recognised when the charity has a legal or constructive obligation and it is probable that a transfer of economic benefit will be required.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	593	12

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	3,824	548

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	128,289	86,834
Social security costs	4,247	2,194
Other pension costs	2,120	1,397
	134,656	90,425

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	8	5

No employees received emoluments in excess of £60,000.

continued...

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2022 and 31st March 2023	70,438	11,231	273	81,942
DEPRECIATION				
At 1st April 2022	309	10,762	273	11,344
Charge for year	3,707	117	-	3,824
At 31st March 2023	4,016	10,879	273	15,168
NET BOOK VALUE				
At 31st March 2023	66,422	352	-	66,774
At 31st March 2022	70,129	469	-	70,598

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st April 2022 and 31st March 2023	100
NET BOOK VALUE	
At 31st March 2023	100
At 31st March 2022	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Buchan Development Initiative Ltd
Registered office:
Nature of business: Caravan park operator

Class of share:	% holding
Ordinary	100

	31/12/22 £	31/12/21 £
Aggregate capital and reserves	73,605	98,268
Profit for the year	12,315	33,103

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	1,953	648
Other debtors	32,901	32,181
	34,854	32,829

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	5,750	5,150
Other creditors	-	33
Accruals and deferred income	2,000	3,330
	7,750	8,513

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 11)	13,930	19,717

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,750	5,150
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,750	19,717
Amounts falling due between two and five years:		
Bank loans - 2-5 years	8,180	-

continued...

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	133,660	25,368	159,028
Seedy Sunday	1,466	-	1,466
Wild About Aden	1,085	923	2,008
Aden Easter Event	1,071	2,290	3,361
Theatre Events	6,801	192	6,993
Coastal communities	-	4,261	4,261
Tractor Day	-	768	768
	144,083	33,802	177,885
Restricted funds			
Shell	19,737	3,072	22,809
Aden Project	1,600	(329)	1,271
Heritage Lottery Fund Events	5,197	10,351	15,548
Co-op Fund	1,894	(541)	1,353
Support Communities Fund	896	-	896
Winter Warmer Fund	600	6,201	6,801
Greening Grants	-	2,200	2,200
	29,924	20,954	50,878
TOTAL FUNDS	174,007	54,756	228,763

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,828	(112,460)	25,368
Wild About Aden	1,435	(512)	923
Aden Easter Event	2,334	(44)	2,290
Theatre Events	452	(260)	192
Coastal communities	4,500	(239)	4,261
Aberdeenshire Council	36,130	(36,130)	-
Tractor Day	768	-	768
	183,447	(149,645)	33,802
Restricted funds			
Shell	22,000	(18,928)	3,072
Aden Project	-	(329)	(329)
Heritage Lottery Fund Events	11,166	(815)	10,351
Co-op Fund	-	(541)	(541)
Winter Warmer Fund	8,950	(2,749)	6,201
Buchan in Bloom	1,000	(1,000)	-
Greening Grants	3,000	(800)	2,200
	46,116	(25,162)	20,954
TOTAL FUNDS	229,563	(174,807)	54,756

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	146,305	(12,645)	133,660
Seedy Sunday	1,504	(38)	1,466
Wild About Aden	1,085	-	1,085
Aden Easter Event	1,597	(526)	1,071
Theatre Events	1,517	5,284	6,801
Promotion Officer	2,257	(2,257)	-
	154,265	(10,182)	144,083
Restricted funds			
Shell	20,364	(627)	19,737
Aden Project	1,698	(98)	1,600
Heritage Lottery Fund Events	2,218	2,979	5,197
Grieves House Fund	(648)	648	-
Co-op Fund	2,843	(949)	1,894
Support Communities Fund	2,951	(2,055)	896
Winter Warmer Fund	-	600	600
	29,426	498	29,924
TOTAL FUNDS	183,691	(9,684)	174,007

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,566	(102,211)	(12,645)
Seedy Sunday	667	(705)	(38)
Aden Easter Event	-	(526)	(526)
Theatre Events	4,835	449	5,284
Promotion Officer	-	(2,257)	(2,257)
	95,068	(105,250)	(10,182)
Restricted funds			
Shell	28,000	(28,627)	(627)
Aden Project	224	(322)	(98)
Buchan Development Initiative	65,000	(65,000)	-
Heritage Lottery Fund Events	4,838	(1,859)	2,979
Grieves House Fund	648	-	648
Co-op Fund	-	(949)	(949)
Support Communities Fund	-	(2,055)	(2,055)
Winter Warmer Fund	600	-	600
	99,310	(98,812)	498
TOTAL FUNDS	194,378	(204,062)	(9,684)

continued...

13. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the statement of financial activities in respect of defined contribution schemes was £12,120 (2022: £1,397).

14. RELATED PARTY DISCLOSURES

Administration and management support is provided to the wholly owned subsidiary, Buchan Development Initiative Ltd. Staff are seconded to the subsidiary and, these costs are fully reimbursed. The cost during the year was £36,528 (2022: £12,590). The balance owed by the subsidiary at the year end was £27,181 (2022: £32,181). A gift aid donation of £36,978 (2022: £Nil) was received from the subsidiary during the year,

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,734	113,232
Donated services and facilities	135,656	45,634
	154,390	158,866
Investment income		
Interest receivable - trading	593	12
Charitable activities		
Grants	74,580	35,500
Total incoming resources	229,563	194,378
EXPENDITURE		
Other trading activities		
Grants payable	26,578	90,415
Rent	-	6,500
Bank loan interest	563	263
	27,141	97,178
Investment management costs		
Aden Project Costs	-	5,665
Charitable activities		
Insurance	1,197	980
Light and heat	1,241	-
Telephone	925	941
Postage and stationery	358	177
Sundries	3,050	3,440
	6,771	5,538
Other		
Wages	128,289	86,834
Social security	4,247	2,194
Pensions	2,120	1,397
Depreciation of tangible fixed assets	3,825	549
	138,481	90,974
Support costs		
Finance		
Bank charges	194	169

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
Finance		
Governance costs		
Accountancy and legal fees	2,220	4,538
Total resources expended	174,807	204,062
Net income/(expenditure)	54,756	(9,684)