REGISTERED COMPANY NUMBER: SC240119 (Scotland)
REGISTERED CHARITY NUMBER: SC034008

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

FOR

BUCHAN DEVELOPMENT PARTNERSHIP

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

BUCHAN DEVELOPMENT PARTNERSHIP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

	Page
Trustees' Report	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

BUCHAN DEVELOPMENT PARTNERSHIP

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees, who are also directors of the charity, for the purposes of the Companies Act 2006, present their report and accounts for the year ended 31 March 2025
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006, The Charities and Trustees Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Act 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing 1 January 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Buchan Development Partnership (BDP) is an independent, membership led organisation working with communities across Buchan.
The charity's objects are to advance citizenship and community development, including rural regeneration, environmental protection and improvement.
Our vision is to support and create sustainable, thriving communities, where people are able to take action on decisions, develop facilities and projects which affect them. We have unique expertise in working alongside our communities to create better places to live, improve community facilities and opportunities for local people.
By:
1 Provision of services that help community groups, social enterprises and individuals progress their economic, social and environmental development through:
* Facilitating participative planning/consultation event (Action Planning Events)
* Managing Small Grant Funds to enable community group to progress their projects

2 Encouraging a networking environment that represents the Buchan area by:
* Facilitating networking opportunities (quarterly forums)
* Holding training and workshop sessions (this year we delivered a funding applications workshop for Buchan groups)
* Production and distribution of a monthly online newsletter.

3 Creating more effective links between outside agencies and the community of Buchan by:
* Promoting and working with the Local Community Planning Partners and communities to involve both in the planning of local services in the Buchan Community.
* Contributing to the Mintlaw and Peterhead Learning Communities Partnership.
* Holding regular forums to create opportunities for agencies to consult communities and for the Partnership to promote its work.
* Sharing a monthly newsletter
Buchan Development Partnership is largely dependent on grant funding to deliver a free service to the communities in Buchan. This year the majority of our operational costs has come from Aberdeenshire Council through a Service Level Agreements for Community Planning and for work in Aden Country Park. Our other main source of income comes from Shell who supported BDP by funding the production of our newsletter. The remainder of our operational costs came from events, and some paid work through Community Groups.

ACHIEVEMENTS AND PERFORMANCE

Work with Community Groups

This year we supported 35 groups including sports groups, village halls, a community farm and health groups with:

*Consultation (4)
* Governance advice and applying for charitable status (5)
* Project Planning (7)
* Signposting to funders (29)
* Use of equipment (21)

Area Committee Grants

BDP administered the Buchan Area Committee funding, supporting groups with project planning and applications to the Area Committee Grant scheme. A total of £40,000 was allocated to 12 Buchan groups to help them deliver a wide variety of projects including upgrading community facilities and halls, equipment for sports clubs and equipment for an out of school club.

Shell Small Grants

Shell UK funded the Small Grants programme in 2024 to 2025 with 26 groups receiving £12,343 of funding for their projects. Projects included: sports equipment, gazebos, music equipment, promotional items and funding for training courses.

Communication

Buchan Development Partnership produces a monthly newsletter which is available to download through the BDP website. The newsletter which is sponsored by Shell is produced using Sway and includes community news, events, funding and activity information. A printed copy of the newsletter, which is a review of the year, is available in December.

Buchan Community Planning

BDP works closely with Aberdeenshire Council and has a service level agreement with the Buchan Area Manager to allow us to continue to support community planning activities. The BDP Development Officer is the Buchan Local Community Planning Group vice chair and the Buchan Communities Hub chair.

This year BDP have been working with the community planning partners on a number of projects including:

* Attending and contributing at Community Council Forums to inform groups of plans such as Community Action Plans and Local Place Plans.
* Working with the Buchan Community Planning Team to coproduce a monthly newsletter which each month focusses on a different settlement.
* Attending and chairing the co-ordination of hub meetings which enables BDP to share our updates and provide funding opportunities to partners and community groups around the virtual table during partnership updates.
* Administration and promotion of the Winter Warmer Grants
* Promotion and delivery of Community Action Plans
* Development of Community profiles

In April 2024, the Development Officer delivered a funding workshop for Buchan groups. The need for training workshop on funding applications was identified through the Buchan Local Community Planning Group. It had been noted that groups were struggling to complete funding applications and know where to access funding.

The BDP Development Officer delivered a training workshop in April 2024 at Buchan House. The workshop was well attended with 18 participants. The participants found the delivery of the training to be excellent and the content very helpful.

Winter Warmer Grants

The Buchan Community Planning Partnership Winter Warmer Grant was launched in response to the significant rises in costs, particularly in relation to energy and food costs. This small grant scheme is open to any constituted groups that want to provide a Warm Space for local people to get out of the cold and socialise with others. Between October 2024 and January 2025 3 local groups received funding totalling £1,344.

In January 2025 BDP were successful with an application to the Rural Poverty Fund for an additional £9,999 for Winter Warmer grants in Buchan. This was distributed to 19 local groups.

BDi Ltd

Buchan Development Initiative Ltd, our social enterprise arm, exists solely to provide an income for BDP's community activities. BDi Ltd manages and maintains the Aden Caravan and Camping site. At the start of the 2024 season they opened 10 new super stances at the site. These stances are providing an income for BDP. Funding of £75,000 and a Grant of £75,000 was received from Social Investment Scotland to upgrade the Facilities block and to make it more energy efficient.

Greives House
BDP staff work from the Greives's House, in Aden Country Park. Greives's House was converted into an office in 2022 and is the base for BDP staff and the NLHF Project officer. The building also has a small meeting room kitchen that is available for groups to use.

FINANCIAL REVIEW

Financial position

BDP receive funding from the Service Level Agreement that is in place with Aberdeenshire Council. There confines to be a broad income stream from many areas of funding.These include charitable trusts, corporate partnership, sustainability grants, income from our community business and events run in Aden Park. The aim is to spread risk and to avoid excessive dependency on any single source of finance.

We are very grateful to receive funds from a number of charitable trusts and foundations.

The charity during the year made an unrestricted (deficit)/surplus of (£28,549) (2024: (£1,172). As at 31 March 2025 the charity's unrestricted reserves amounted to £148,164 (2024: £176,713). Included within this are designated funds of £4,249 (2024: £68,582). The restricted funds are £123,709 (2024: £119,460) as detailed in the notes to the financial statements.

Reserves Policy

It is the aim of the charity to retain sufficient funds to represent at least 6 months running costs, and to cover any redundancy costs. The remaining unrestricted funds are there to help fund any future projects to aid in the sustainability of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee as defined by the Companies Act 2006, and is governed by its Memorandum and Articles of Association. It is a private charitable company that is registered in Scotland.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also the directors for the purpose of company law, and who served during the period from 01 April 2023 to the date the financial statements were approved were as follows;

Mr N A Burnett
Mr O G Black
Mr C J F Scott
Mrs M Stephen
Mrs S Dargie
Mr C A Simpson
Mrs D Y Tait

Any member wishing to be considered for appointment as a trustee at an AGM shall lodge with the company a written notice of their willingness to be appointed at least 7 working days prior to the AGM.

The trustees may at any time appoint any member (providing he/she is willing to act) to be a trustee either to fill a vacancy or as an additional director. Trustees are provided training as they join the board.

None of the trustees has a beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC240119 (Scotland)

Registered Charity number
SC034008

Registered office
Grieves House Aden Country Park
Mintlaw
Peterhead
AB42 5FQ

Trustees
Mrs M Stephen
O G Black
N A Burnett
C J F Scott
Mrs S Dargie
D Jennings
C A Simpson
Mrs D Y Tait

Company Secretary
Mrs M Stephen

Independent Examiner
Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Mrs M Stephen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUCHAN DEVELOPMENT PARTNERSHIP

I report on the accounts for the year ended 31st March 2025 set out on pages seven to seventeen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gary Addison
The Association of Chartered Certified Accountants

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

Date: .....

BUCHAN DEVELOPMENT PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		78,913	15,299	94,212	153,315
Charitable activities					
Comminity Activities and Projects		12,900	32,500	45,400	110,120
Investment income	2	1,700	-	1,700	2,047
Other income		-	-	-	623
Total		93,513	47,799	141,312	266,105
EXPENDITURE ON					
Raising funds		9,991	43,550	53,541	37,777
Charitable activities					
Comminity Activities and Projects		9,610	-	9,610	10,961
Other		66,790	-	66,790	149,957
Total		86,391	43,550	129,941	198,695
NET INCOME		7,122	4,249	11,371	67,410
RECONCILIATION OF FUNDS					
Total funds brought forward		176,713	119,460	296,173	228,763
TOTAL FUNDS CARRIED FORWARD		183,835	123,709	307,544	296,173

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	59,146	-	59,146	62,899
Investments	7	100	-	100	100
		59,246	-	59,246	62,999
CURRENT ASSETS					
Debtors	8	207,677	-	207,677	195,007
Cash at bank		53,354	124,459	177,813	149,572
		261,031	124,459	385,490	344,579
CREDITORS					
Amounts falling due within one year	9	(70,544)	(750)	(71,294)	(32,971)
NET CURRENT ASSETS		190,487	123,709	314,196	311,608
TOTAL ASSETS LESS CURRENT LIABILITIES		249,733	123,709	373,442	374,607
CREDITORS					
Amounts falling due after more than one year	10	(65,898)	-	(65,898)	(78,434)
NET ASSETS		183,835	123,709	307,544	296,173
FUNDS	12				
Unrestricted funds				183,835	176,713
Restricted funds				123,709	119,460
TOTAL FUNDS				307,544	296,173

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
M Stephen - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants received from local government are recognised once the charity has been notified of the grant, unless performance conditions require deferral of the amount.

Income from investments is recognised once the charity is legally entitled to receipt.

Other trading income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity, The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attribute to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included in the accounts on an accruals basis, inclusive of any VAT which is not recoverable. Liabilities are recognised when the charity has a legal or constructive obligation and it is probable that a transfer of economic benefit will be required.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable - trading	1,700	2,047

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	3,753	3,770
Deficit on disposal of fixed assets	-	105

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

5. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	62,100	140,805
Social security costs	-	3,872
Other pension costs	936	1,406
	63,036	146,083

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	3	11

No employees received emoluments in excess of £60,000.

continued...

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1st April 2024 and 31st March 2025	70,438	1,603	72,041
DEPRECIATION			
At 1st April 2024	7,724	1,418	9,142
Charge for year	3,707	46	3,753
At 31st March 2025	11,431	1,464	12,895
NET BOOK VALUE			
At 31st March 2025	59,007	139	59,146
At 31st March 2024	62,714	185	62,899

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st April 2024 and 31st March 2025	100
NET BOOK VALUE	
At 31st March 2025	100
At 31st March 2024	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Buchan Development Initiative Ltd
Registered office:
Nature of business: Caravan park operator

Class of share:	% holding
Ordinary	100

	31/12/24 £	31/12/23 £
Aggregate capital and reserves	87,405	65,533
Profit/(loss) for the year	21,872	(4,269)

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	207,677	195,007

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 11)	60,878	25,007
Trade creditors	930	261
Other creditors	7,086	5,303
Accruals and deferred income	2,400	2,400
	71,294	32,971

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 11)	3,159	8,609
Other creditors	62,739	69,825
	65,898	78,434

11. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	55,128	19,257
Bank loans	5,750	5,750
	60,878	25,007
Amounts falling between one and two years:		
Bank loans - 1-2 years	3,159	5,749
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	2,860

continued...

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	139,813	(9,332)	130,481
Seedy Sunday	2,851	463	3,314
Wild About Aden	3,058	6	3,064
Aden Easter Event	4,311	2,056	6,367
Theatre Events	6,993	-	6,993
Coastal communities	2,826	(500)	2,326
Aberdeenshire Council	15,313	12,900	28,213
Tractor Day	1,548	1,529	3,077
	176,713	7,122	183,835
Restricted funds			
Shell	20,907	2,316	23,223
Aden Project	1,271	-	1,271
Heritage Lottery Fund Events	18,295	1,414	19,709
Co-op Fund	(180)	-	(180)
Support Communities Fund	(1)	-	(1)
Winter Warmer Fund	3,954	1,179	5,133
Buchan in Bloom	38	85	123
Greening Grants	200	(200)	-
Community Projects	(24)	(545)	(569)
Social Investment Scotland	75,000	-	75,000
	119,460	4,249	123,709
TOTAL FUNDS	296,173	11,371	307,544

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,568	(80,900)	(9,332)
Seedy Sunday	1,046	(583)	463
Wild About Aden	2,868	(2,862)	6
Aden Easter Event	2,793	(737)	2,056
Coastal communities	-	(500)	(500)
Aberdeenshire Council	12,900	-	12,900
Tractor Day	2,338	(809)	1,529
	93,513	(86,391)	7,122
Restricted funds			
Shell	32,500	(30,184)	2,316
Heritage Lottery Fund Events	4,300	(2,886)	1,414
Winter Warmer Fund	9,999	(8,820)	1,179
Buchan in Bloom	1,000	(915)	85
Greening Grants	-	(200)	(200)
Community Projects	-	(545)	(545)
	47,799	(43,550)	4,249
TOTAL FUNDS	141,312	(129,941)	11,371

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	159,028	(12,222)	146,806
Seedy Sunday	1,466	1,385	2,851
Wild About Aden	2,008	1,050	3,058
Aden Easter Event	3,361	950	4,311
Theatre Events	6,993	(6,993)	-
Coastal communities	4,261	(1,435)	2,826
Aberdeenshire Council	-	15,313	15,313
Tractor Day	768	780	1,548
	177,885	(1,172)	176,713
Restricted funds			
Shell	22,809	(1,902)	20,907
Aden Project	1,271	-	1,271
Heritage Lottery Fund Events	15,548	2,747	18,295
Co-op Fund	1,353	(1,533)	(180)
Support Communities Fund	896	(897)	(1)
Winter Warmer Fund	6,801	(2,847)	3,954
Buchan in Bloom	-	38	38
Greening Grants	2,200	(2,000)	200
Community Projects	-	(24)	(24)
Social Investment Scotland	-	75,000	75,000
	50,878	68,582	119,460
TOTAL FUNDS	228,763	67,410	296,173

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,809	(162,031)	(12,222)
Seedy Sunday	2,220	(835)	1,385
Wild About Aden	1,656	(606)	1,050
Aden Easter Event	2,128	(1,178)	950
Theatre Events	(6,993)	-	(6,993)
Coastal communities	-	(1,435)	(1,435)
Aberdeenshire Council	15,313	-	15,313
Tractor Day	1,038	(258)	780
	165,171	(166,343)	(1,172)
Restricted funds			
Shell	22,000	(23,902)	(1,902)
Heritage Lottery Fund Events	2,934	(187)	2,747
Co-op Fund	-	(1,533)	(1,533)
Support Communities Fund	-	(897)	(897)
Winter Warmer Fund	-	(2,847)	(2,847)
Buchan in Bloom	1,000	(962)	38
Greening Grants	-	(2,000)	(2,000)
Community Projects	-	(24)	(24)
Social Investment Scotland	75,000	-	75,000
	100,934	(32,352)	68,582
TOTAL FUNDS	266,105	(198,695)	67,410

13. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the statement of financial activities in respect of defined contribution schemes was £936 (2024: £1,406).

14. RELATED PARTY DISCLOSURES

Administration and management support is provided to the wholly owned subsidiary, Buchan Development Initiative Ltd. Staff are seconded to the subsidiary and, these costs are fully reimbursed. The cost during the year was £103,449 (2024: £103,449). The balance owed by the subsidiary at the year end was £172,006 (2024: £195,005). A gift aid donation of £37,826 (2024: £37,826) was received from the subsidiary during the year,

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,052	14,807
Donated services and facilities	66,160	138,508
	94,212	153,315
Investment income		
Interest receivable - trading	1,700	2,047
Charitable activities		
Grants	45,400	110,120
Other income		
SIS repayments	-	623
Total incoming resources	141,312	266,105
EXPENDITURE		
Other trading activities		
Grants payable	53,241	36,724
Bank loan interest	300	430
Loan	-	623
	53,541	37,777
Charitable activities		
Insurance	1,128	1,144
Light and heat	1,650	2,180
Telephone	907	895
Postage and stationery	236	574
Sundries	2,985	3,172
	6,906	7,965
Other		
Wages	62,100	140,805
Social security	-	3,872
Pensions	936	1,406
Depreciation of tangible fixed assets	3,754	3,769
	66,790	149,852
Support costs		
Finance		
Bank charges	150	183
Carried forward	150	183

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
Finance		
Brought forward	150	183
Loss on sale of tangible fixed assets	-	105
	150	288
Governance costs		
Accountancy and legal fees	2,554	2,813
Total resources expended	129,941	198,695
Net income	11,371	67,410